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July 20

Hire Statement
most recent.**SVYATAYA YEKATERINA****PROVISIONAL FINAL HIRE STATEMENT**

Charterer	:	Bunge SA - Geneva office	Registered Owner	:	KARAKI NAVIGATION S.A.
Reference	:	0702660000	Disponent Owner	:	
CP Date	:	14Feb2007			
Print Date	:	20Jul2007 11:54	Printed By	:	AC
Brokers	:	SSY, London			

Summary of Items to Date (USD)

	DR	CR
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Plus Hire 113.670139 days between 28Mar2007 7:10 GMT and 19Jul2007 23:15 GMT at 27,500.00 USD per day	3,125,928.82
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Plus CVE 113.670139 days at 1,250.00 USD per Calendar month	4,664.12
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Less total raised Offhire	1,781,045.14
Less total raised Offhire CVE	2,647.63
Net Period Address Commission	117,222.33
Net Period Collect Commission	39,074.11
	66,789.19
	22,263.06

Bunkers

Plus total BOD 512.000 MT IFO @ 320.00 USD/MT	163,840.00
Plus total BOD 141.800 MT MDO @ 620.00 USD/MT	87,916.00
Less total BOR 618.000 MT IFO @ 320.00 USD/MT	197,760.00
Less total BOR 89.000 MT MDO @ 620.00 USD/MT	55,180.00
- Less total MDO bunkers offhire (all raised offhire incidents)	119,659.75

Owner Disbursement Items

Less total Owner Disbursement Items	139,877.19
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Additional Items

Proforma	Plus Lieu of cleaning : i.l.o.h.c. voy-1	4,500.00
Proforma	Less Performance Claim : Vessel's underperformance till 84.4 Hrs voy-1	96,708.33

Totals Breakdown		
Less Total Paid		1,177,479.84
Net credits / debits	3,726,654.32	3,475,901.19
Balance due to Charterers		250,753.13
	3,726,654.32	3,726,654.32

Schedule of payments

Date	Refno.	Payment no.	
	30152	1	644,235.84
	30598	2	140,744.00
	31056	3	392,500.00
Total Paid			1,177,479.84

Schedule of Offhire

		DR	CR
Voyage 1: 0.256944 days (8May2007 1:10 GMT to 8May2007 7:20 GMT - Suez fresh water)			
Proforma	Offhire at 100% : 27,500.00 USD Daily	7,065.97	
	Plus Address Commission of 3.750%		264.97
	Plus Collect Commission of 1.250%		88.32
Proforma	Less Offhire CVE at 100% : 1,250.00 USD per Calendar month	10.71	
	Due to Charterers	6,723.39	

Voyage 1: 0.875000 days (9May2007 16:30 GMT to 10May2007 13:30 GMT - Partial Off Hire for Damaged Corn Cargo , only SBM allowed corresponding to 33% of holds available for Aqaba except H 4 and 7 for Jeddah)

Proforma	Offhire at 100% : 27,500.00 USD Daily	24,062.50
	Plus Address Commission of 3.750%	902.34
	Plus Collect Commission of 1.250%	300.78
Proforma	Less Offhire CVE at 100% : 1,250.00 USD per Calendar month	36.46
	Due to Charterers	22,895.84

Voyage 1: 9.437488 days (10May2007 13:30 GMT to 19May2007 23:59 GMT - Off Hire for Fumigation of Damaged Corn Cargo)

Proforma	Offhire at 100% : 27,500.00 USD Daily	259,512.15
	Plus Address Commission of 3.750%	9,731.71
	Plus Collect Commission of 1.250%	3,243.90
Proforma	Less Offhire CVE at 100% : 1,250.00 USD per Calendar month	382.85
Proforma	Less Offhire Bunkers : 28.000 MT MDO @ 707.00 USD/MT	19,796.00
	Due to Charterers	266,715.39

Voyage 1: 0.250000 days (19Jul2007 17:15 GMT to 20Jul2007 2:15 GMT - Partial Off Hire for Damaged Corn Cargo , only SBM allowed corresponding to 33% of holds available for Aqaba except H 4 and 7 for Jeddah)

Proforma	Offhire at 100% : 27,500.00 USD Daily	6,875.00
	Plus Address Commission of 3.750%	257.81
	Plus Collect Commission of 1.250%	85.94
Proforma	Less Offhire CVE at 100% : 1,250.00 USD per Calendar month	10.08
	Due to Charterers	6,541.33

Voyage 1: 2.978472 days (21May2007 00:01 GMT to 23May2007 23:30 GMT - Partial Off Hire for Damaged Corn Cargo , only SBM allowed corresponding to 33% of holds available for Aqaba except H 4 and 7 for Jeddah)

Proforma	Offhire at 100% : 27,500.00 USD Daily	81,907.99
	Plus Address Commission of 3.750%	3,071.55
	Plus Collect Commission of 1.250%	1,023.85
Proforma	Less Offhire CVE at 100% : 1,250.00 USD per Calendar month	120.10
Proforma	Less Offhire Bunkers : 5.980 MT MDO @ 707.00 USD/MT	4,227.86
	Due to Charterers	82,160.55

Voyage 1: 1.686806 days (24May2007 00:01 GMT to 25May2007 16:30 GMT - Off Hire waitng fro Cargo receivers decision to discharge Corn)

Proforma	Offhire at 100% : 27,500.00 USD Daily	46,387.15
	Plus Address Commission of 3.750%	1,739.52
	Plus Collect Commission of 1.250%	579.84
Proforma	Less Offhire CVE at 100% : 1,250.00 USD per Calendar month	68.02
	Due to Charterers	44,135.81

Voyage 1: 25.145833 days (25May2007 16:30 GMT to 19Jun2007 20:00 GMT - Aqaba Off hire waitng for Owners opening a Banks guarantee in favour of cargo receivers on behalf of whom vessel Arrested)

Proforma	Offhire at 100% : 27,500.00 USD Daily	691,510.42
	Plus Address Commission of 3.750%	25,931.64
	Plus Collect Commission of 1.250%	8,643.68
Proforma	Less Offhire CVE at 100% : 1,250.00 USD per Calendar month	1,025.42
Proforma	Less Offhire Bunkers : 75.440 MT MDO @ 707.00 USD/MT	53,336.08
	Due to Charterers	711,296.40

Voyage 1: 8.277778 days (22Jun2007 20:00 GMT to 1Jul2007 2:40 GMT - Jeddah off hire waiting to start discharge view damaged cargo in h 4 and 7)

Proforma	Offhire at 100% : 27,500.00 USD Daily	227,638.89
	Plus Address Commission of 3.750%	8,536.46
	Plus Collect Commission of 1.250%	2,845.49
Proforma	Less Offhire CVE at 100% : 1,250.00 USD per Calendar month	344.91
Proforma	Less Offhire Bunkers : 24.830 MT MDO @ 707.00 USD/MT	17,554.81
	Due to Charterers	234,156.66

Voyage 1: 16.888889 days (4Jul2007 2:40 GMT to 21Jul2007 00:00 GMT - Slow Discharging due to segregation of Sound cargo from damaged cargo)

Proforma	Offhire at 100% : 27,500.00 USD Daily	436,085.07
	Plus Address Commission of 3.750%	16,353.19
	Plus Collect Commission of 1.250%	5,451.06
Proforma	Less Offhire CVE at 100% : 1,250.00 USD per Calendar month	649.08
Proforma	Less Offhire Bunkers : 35.000 MT MDO @ 707.00 USD/MT	24,745.00
	Due to Charterers	439,674.90

Owner Disbursement Breakdown

Proforma	Less Fumigation at Aqaba voy-1	42,000.00
Proforma	Less Rio Grande (Braz) owners expenes at paranagua dn649/07 voy-1	895.05
Proforma	Less Commission : Rio Grande (Braz) owners expenes at paranagua dn649/07 voy-1	22.38
Proforma	Less Aqaba - Owners Expenses incurred due to cargo damages and vessel's arrest voy-1	95,000.00
Proforma	Less Suez Canal Owners expenses DN 895/07 voy-1	1,816.41
Proforma	Less Commission : Suez Canal Owners expenses DN 895/07 voy-1	45.41
Proforma	Less Suez Canal Owners expenses DN 959/07 voy-1	95.55
Proforma	Less Commission : Suez Canal Owners expenses DN 959/07 voy-1	2.39

Total Owner Disbursement Items	139,877.19
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Bank Details

Bank of New York
Swift code: IRVTUS3NXXX
New York
United States of America
For acct Credit Suisse, Geneva /
SWIFT CRESCHZZ12A / IBAN no. CH84 0425 1030 8620 8200 4
Favour of Bunge S.A., Geneva
USD Account: 0251-308-620-82-4